## Recommended Housing Guidelines

Annual gross income	\$75,000	\$100,000	\$125,000	\$150,000	\$175,000	\$200,000
Monthly gross income	\$6,250	\$8,333	\$10,417	\$12,500	\$14,583	\$16,667
Home purchase price	\$250,000	\$300,000	\$350,000	\$400,000	\$450,000	\$500,000
Total mortgage (with 20% down payment)	\$200,000	\$240,000	\$280,000	\$320,000	\$360,000	\$400,000
Monthly mortgage payment (6% rate)	\$1,199	\$1,438	\$1,678	\$1,918	\$2,158	\$2,398
Monthly Insurance (0.6% of purchase price)	\$125	\$150	\$175	\$200	\$225	\$250
Monthly Taxes (1.1% of purchase price)	\$229	\$275	\$321	\$367	\$413	\$458
Total of mortgage, insurance and taxes	\$1,553	\$1,863	\$2,174	\$2,485	\$2,796	\$3,106
Percentage of monthly gross income	24.9%	22.4%	20.9%	19.9%	19.2%	18.6%
Annual interest	\$10,944	\$13,134	\$15,322	\$17,511	\$19,700	\$21,889
Annual property taxes	\$2,750	\$3,300	\$3,850	\$4,400	\$4,950	\$5,500